

**COVERT PUBLIC SCHOOLS  
GENERAL FUND 2017-2018 BUDGET SUMMARY**

REVENUE	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Adopted 6/19/17	Adopted 6/19/17	Difference (\$)
						2016/17 Budget FINAL	2017/18 Budget Original	
<b>LOCAL</b>	\$ 6,738,781	\$ 7,562,726	\$ 6,701,363	\$ 6,545,365	\$ 6,639,909	\$ 7,653,578	\$ 7,646,647	\$ (6,931)
<b>STATE</b>	\$ 6,365,135	\$ 568,858	\$ 589,968	\$ 540,481	\$ 607,819	\$ 582,389	\$ 580,552	\$ (1,837)
<b>FEDERAL</b>	\$ 873,934	\$ 595,192	\$ 573,700	\$ 823,442	\$ 689,732	\$ 637,391	\$ 415,548	\$ (221,843)
<b>TOTAL REVENUE</b>	<b>Actual 2011/2012</b>	<b>Actual 2012/2013</b>	<b>Actual 2013/2014</b>	<b>Actual 2014/2015</b>	<b>Actual 2015/2016</b>	<b>2016/17 Budget FINAL</b>	<b>2017/18 Budget Original</b>	<b>Difference (\$)</b>
	<b>\$ 13,977,850</b>	<b>\$ 8,726,776</b>	<b>\$ 7,865,031</b>	<b>\$ 7,909,288</b>	<b>\$ 7,937,460</b>	<b>\$ 8,873,358</b>	<b>\$ 8,642,747</b>	<b>\$ (230,611)</b>

EXPENSES	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	2016/17 Budget	2017/18 Budget	Difference (\$)
						FINAL	Original	
<b>Instruction</b>	\$ 4,502,223	\$ 4,148,049	\$ 2,687,008	\$ 2,480,242	\$ 2,437,658	\$ 2,754,114	\$ 2,669,496	\$ (84,618)
<b>Pupil Support</b>	\$ 259,928	\$ 244,200	\$ 229,837	\$ 165,965	\$ 205,436	\$ 310,303	\$ 253,194	\$ (57,109)
<b>Instructional Staff</b>	\$ 318,041	\$ 172,077	\$ 129,156	\$ 318,840	\$ 365,569	\$ 276,119	\$ 242,562	\$ (33,557)
<b>General Admin</b>	\$ 4,101,664	\$ 786,341	\$ 699,658	\$ 641,120	\$ 713,985	\$ 989,346	\$ 962,607	\$ (26,739)
<b>School Admin</b>	\$ 401,609	\$ 377,434	\$ 260,811	\$ 289,886	\$ 384,546	\$ 410,458	\$ 429,513	\$ 19,055
<b>Business</b>	\$ 190,383	\$ 294,806	\$ 111,936	\$ 74,348	\$ 69,472	\$ 76,200	\$ 79,200	\$ 3,000
<b>Operations &amp; Maintenance</b>	\$ 937,437	\$ 901,852	\$ 630,097	\$ 923,641	\$ 968,813	\$ 1,654,803	\$ 1,345,333	\$ (309,470)
<b>Transportation</b>	\$ 440,184	\$ 432,170	\$ 377,436	\$ 373,702	\$ 387,183	\$ 546,174	\$ 557,840	\$ 11,666
<b>Central (Technology)</b>	\$ 210,411	\$ 121,093	\$ 153,955	\$ 181,475	\$ 185,408	\$ 179,452	\$ 233,132	\$ 53,680
<b>Community Svc</b>	\$ 136,118	\$ 149,267	\$ 62,043	\$ 139,585	\$ 74,487	\$ 102,078	\$ 159,392	\$ 57,314
<b>Debt Service</b>	\$ 853,954	\$ 887,066	\$ 846,169	\$ 845,224	\$ 843,856	\$ 844,122	\$ 858,478	\$ 14,356
<b>Support Svc Other (Athletics)</b>	\$ 66,093	\$ 61,771	\$ 37,937	\$ 43,131	\$ 82,874	\$ 111,029	\$ 127,603	\$ 16,574
<b>Fund Modifications</b>	\$ -	\$ -	\$ 55,000	\$ 50,300	\$ 68,000	\$ 106,000	\$ 70,000	\$ (36,000)
<b>TOTAL EXPENSES</b>	<b>Actual 2011/2012</b>	<b>Actual 2012/2013</b>	<b>Actual 2013/2014</b>	<b>Actual 2014/2015</b>	<b>Actual 2015/2016</b>	<b>2016/17 Budget FINAL</b>	<b>2017/18 Budget Original</b>	<b>Difference (\$)</b>
	<b>\$ 12,418,045</b>	<b>\$ 8,576,126</b>	<b>\$ 6,281,043</b>	<b>\$ 6,527,459</b>	<b>\$ 6,787,287</b>	<b>\$ 8,360,198</b>	<b>\$ 7,988,350</b>	<b>\$ (371,848)</b>

	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	2016/17 Budget FINAL	2017/18 Budget Original	
<b>Increase (Deficit) For Year</b>	\$ 1,559,805	\$ 150,650	\$ 1,583,988	\$ 1,381,829	\$ 1,150,173	\$ 513,160	\$ 654,397	\$ 141,237
<b>Prior Period Adjustment</b>	\$ 35,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance at Start of Year</b>	<u>\$ (1,478,638)</u>	<u>\$ 116,782</u>	<u>\$ 267,432</u>	<u>\$ 1,851,420</u>	<u>\$ 3,233,249</u>	<u>\$ 4,383,422</u>	<u>\$ 4,896,582</u>	
<b>Fund Balance at End of Year</b>	<u>\$ 116,782</u>	<u>\$ 267,432</u>	<u>\$ 1,851,420</u>	<u>\$ 3,233,249</u>	<u>\$ 4,383,422</u>	<u>\$ 4,896,582</u>	<u>\$ 5,550,979</u>	