

**COVERT PUBLIC SCHOOLS  
GENERAL FUND 2017-2018 BUDGET SUMMARY**

REVENUE	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	Adopted 6/19/17	Adopted 1/22/18	Adopted 5/14/18	Adopted 6/18/18	Difference (\$)
							2017/18 Budget Original	2017/18 Budget Amendment #1	2017/18 Budget Amendment #2	2017/18 Budget FINAL Amendment	
<b>LOCAL</b>	\$ 6,738,781	\$ 7,562,726	\$ 6,701,363	\$ 6,545,365	\$ 6,639,909	\$ 7,719,591	\$ 7,646,647	\$ 7,830,704	\$ 7,976,754	\$ 8,041,156	\$ 64,402
<b>STATE</b>	\$ 6,365,135	\$ 568,858	\$ 589,968	\$ 540,481	\$ 607,819	\$ 588,565	\$ 580,552	\$ 755,462	\$ 830,472	\$ 827,550	\$ (2,922)
<b>FEDERAL</b>	\$ 873,934	\$ 595,192	\$ 573,700	\$ 823,442	\$ 689,732	\$ 565,816	\$ 415,548	\$ 467,711	\$ 504,962	\$ 504,962	\$ -
<b>TOTAL REVENUE</b>	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	2017/18 Budget Original	2017/18 Budget Amendment #1	2017/18 Budget Amendment #2	2017/18 Budget FINAL Amendment	Difference (\$)
	<b>\$ 13,977,850</b>	<b>\$ 8,726,776</b>	<b>\$ 7,865,031</b>	<b>\$ 7,909,288</b>	<b>\$ 7,937,460</b>	<b>\$ 8,873,972</b>	<b>\$ 8,642,747</b>	<b>\$ 9,053,877</b>	<b>\$ 9,312,188</b>	<b>\$ 9,373,668</b>	<b>\$ 61,480</b>

EXPENSES	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	2017/18 Budget Original	2017/18 Budget Amendment #1	2017/18 Budget Amendment #2	2017/18 Budget FINAL Amendment	Difference (\$)
							2017/18 Budget Original	2017/18 Budget Amendment #1	2017/18 Budget Amendment #2	2017/18 Budget FINAL Amendment	
<b>Instruction</b>	\$ 4,502,223	\$ 4,148,049	\$ 2,687,008	\$ 2,480,242	\$ 2,437,658	\$ 2,629,951	\$ 2,669,496	\$ 2,822,573	\$ 2,983,139	\$ 3,048,754	\$ 65,615
<b>Pupil Support</b>	\$ 259,928	\$ 244,200	\$ 229,837	\$ 165,965	\$ 205,436	\$ 312,197	\$ 253,194	\$ 437,206	\$ 435,206	\$ 307,063	\$ (128,143)
<b>Instructional Staff</b>	\$ 318,041	\$ 172,077	\$ 129,156	\$ 318,840	\$ 365,569	\$ 230,908	\$ 242,562	\$ 252,457	\$ 222,257	\$ 249,979	\$ 27,722
<b>General Admin</b>	\$ 4,101,664	\$ 786,341	\$ 699,658	\$ 641,120	\$ 713,985	\$ 685,579	\$ 962,607	\$ 1,088,998	\$ 1,226,553	\$ 1,196,937	\$ (29,616)
<b>School Admin</b>	\$ 401,609	\$ 377,434	\$ 260,811	\$ 289,886	\$ 384,546	\$ 413,721	\$ 429,513	\$ 438,380	\$ 481,368	\$ 485,129	\$ 3,761
<b>Business</b>	\$ 190,383	\$ 294,806	\$ 111,936	\$ 74,348	\$ 69,472	\$ 46,710	\$ 79,200	\$ 84,555	\$ 84,555	\$ 54,792	\$ (29,763)
<b>Operations &amp; Maintenance</b>	\$ 937,437	\$ 901,852	\$ 630,097	\$ 923,641	\$ 968,813	\$ 1,417,490	\$ 1,345,333	\$ 1,477,614	\$ 1,500,362	\$ 1,276,651	\$ (223,711)
<b>Transportation</b>	\$ 440,184	\$ 432,170	\$ 377,436	\$ 373,702	\$ 387,183	\$ 498,547	\$ 557,840	\$ 650,058	\$ 604,406	\$ 472,034	\$ (132,372)
<b>Central (Technology/Planning)</b>	\$ 210,411	\$ 121,093	\$ 153,955	\$ 181,475	\$ 185,408	\$ 130,292	\$ 233,132	\$ 239,236	\$ 266,091	\$ 263,057	\$ (3,034)
<b>Community Svc</b>	\$ 136,118	\$ 149,267	\$ 62,043	\$ 139,585	\$ 74,487	\$ 94,214	\$ 159,392	\$ 112,852	\$ 98,854	\$ 63,594	\$ (35,260)
<b>Debt Service</b>	\$ 853,954	\$ 887,066	\$ 846,169	\$ 845,224	\$ 843,856	\$ 844,121	\$ 858,478	\$ 858,478	\$ 848,100	\$ 1,571,396	\$ 723,296
<b>Support Svc Other (Athletics)</b>	\$ 66,093	\$ 61,771	\$ 37,937	\$ 43,131	\$ 82,874	\$ 105,664	\$ 127,603	\$ 127,603	\$ 127,603	\$ 111,859	\$ (15,744)
<b>Fund Modifications</b>	\$ -	\$ -	\$ 55,000	\$ 50,300	\$ 68,000	\$ 92,000	\$ 70,000	\$ 129,000	\$ 129,000	\$ 155,000	\$ 26,000
<b>TOTAL EXPENSES</b>	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	2017/18 Budget Original	2017/18 Budget Amendment #1	2017/18 Budget Amendment #2	2017/18 Budget FINAL Amendment	Difference (\$)
	<b>\$ 12,418,045</b>	<b>\$ 8,576,126</b>	<b>\$ 6,281,043</b>	<b>\$ 6,527,459</b>	<b>\$ 6,787,287</b>	<b>\$ 7,501,394</b>	<b>\$ 7,988,350</b>	<b>\$ 8,719,010</b>	<b>\$ 9,007,494</b>	<b>\$ 9,256,245</b>	<b>\$ 248,751</b>

	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/17	2017/18 Budget Original	2017/18 Budget Amendment #1	2017/18 Budget Amendment #2	2017/18 Budget FINAL Amendment	
<b>Increase (Deficit) For Year</b>	\$ 1,559,805	\$ 150,650	\$ 1,583,988	\$ 1,381,829	\$ 1,150,173	\$ 1,372,578	\$ 654,397	\$ 334,867	\$ 304,694	\$ 117,423	\$ (187,271)
<b>Prior Period Adjustment</b>	\$ 35,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance at Start of Year</b>	<u>\$ (1,478,638)</u>	<u>\$ 116,782</u>	<u>\$ 267,432</u>	<u>\$ 1,851,420</u>	<u>\$ 3,233,249</u>	<u>\$ 4,383,422</u>	<u>\$ 5,756,000</u>	<u>\$ 5,756,000</u>	<u>\$ 5,756,000</u>	<u>\$ 5,756,000</u>	
<b>Fund Balance at End of Year</b>	<u>\$ 116,782</u>	<u>\$ 267,432</u>	<u>\$ 1,851,420</u>	<u>\$ 3,233,249</u>	<u>\$ 4,383,422</u>	<u>\$ 5,756,000</u>	<u>\$ 6,410,397</u>	<u>\$ 6,090,867</u>	<u>\$ 6,060,694</u>	<u>\$ 5,873,423</u>	