

**COVERT PUBLIC SCHOOLS
GENERAL FUND 2016-2017 BUDGET SUMMARY**

| REVENUE | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Adopted 6/22/16 | Adopted 6/22/16 | Difference (\$) |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------------|--------------------------------|------------------------|
| | | | | | | 2015/16 Final Budget | 2016/17 Budget Original | |
| LOCAL | \$ 7,951,205 | \$ 6,738,781 | \$ 7,562,726 | \$ 6,701,363 | \$ 6,545,365 | \$ 6,622,575 | \$ 6,485,491 | \$ (137,084) |
| STATE | \$ 2,942,979 | \$ 6,365,135 | \$ 568,858 | \$ 589,968 | \$ 540,481 | \$ 605,416 | \$ 379,000 | \$ (226,416) |
| FEDERAL | \$ 762,208 | \$ 873,934 | \$ 595,192 | \$ 573,700 | \$ 823,442 | \$ 748,159 | \$ 553,150 | \$ (195,009) |
| TOTAL REVENUE | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | 2015/16 Final Budget | 2016/17 Budget Original | Difference (\$) |
| | \$ 11,656,392 | \$ 13,977,850 | \$ 8,726,776 | \$ 7,865,031 | \$ 7,909,288 | \$ 7,976,150 | \$ 7,417,641 | \$ (558,509) |

| EXPENSES | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Adopted 6/22/16 | Adopted 6/22/16 | Difference (\$) |
|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------------|--------------------------------|------------------------|
| | | | | | | 2015/16 Final Budget | 2016/17 Budget Original | |
| Instruction | \$ 4,787,981 | \$ 4,502,223 | \$ 4,148,049 | \$ 2,687,008 | \$ 2,480,242 | \$ 2,610,271 | \$ 2,567,357 | \$ (42,914) |
| Pupil Support | \$ 278,293 | \$ 259,928 | \$ 244,200 | \$ 229,837 | \$ 165,965 | \$ 204,311 | \$ 241,075 | \$ 36,764 |
| Instructional Staff | \$ 141,572 | \$ 318,041 | \$ 172,077 | \$ 129,156 | \$ 318,840 | \$ 428,503 | \$ 227,159 | \$ (201,344) |
| General Admin | \$ 1,439,515 | \$ 4,101,664 | \$ 786,341 | \$ 699,658 | \$ 641,120 | \$ 751,022 | \$ 711,346 | \$ (39,676) |
| School Admin | \$ 324,175 | \$ 401,609 | \$ 377,434 | \$ 260,811 | \$ 289,886 | \$ 362,734 | \$ 397,501 | \$ 34,767 |
| Business | \$ 175,263 | \$ 190,383 | \$ 294,806 | \$ 111,936 | \$ 74,348 | \$ 68,775 | \$ 85,885 | \$ 17,110 |
| Operations & Maintenance | \$ 922,570 | \$ 937,437 | \$ 901,852 | \$ 630,097 | \$ 923,641 | \$ 1,320,169 | \$ 1,156,070 | \$ (164,099) |
| Transportation | \$ 425,998 | \$ 440,184 | \$ 432,170 | \$ 377,436 | \$ 373,702 | \$ 406,475 | \$ 560,883 | \$ 154,408 |
| Central (Technology) | \$ 206,440 | \$ 210,411 | \$ 121,093 | \$ 153,955 | \$ 181,475 | \$ 209,205 | \$ 208,350 | \$ (855) |
| Community Svc | \$ 211,503 | \$ 136,118 | \$ 149,267 | \$ 62,043 | \$ 139,585 | \$ 74,350 | \$ 123,929 | \$ 49,579 |
| Facility Improvements | \$ 31,025 | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| Debt Service | \$ 872,338 | \$ 853,954 | \$ 887,066 | \$ 846,169 | \$ 845,224 | \$ 844,024 | \$ 844,024 | \$ - |
| Support Svc Other (Athletics) | \$ 97,246 | \$ 66,093 | \$ 61,771 | \$ 37,937 | \$ 43,131 | \$ 86,556 | \$ 92,186 | \$ 5,630 |
| Fund Modifications | \$ - | \$ - | \$ - | \$ 55,000 | \$ 50,300 | \$ 77,000 | \$ 70,000 | \$ (7,000) |
| TOTAL EXPENSES | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | 2015/16 Final Budget | 2016/17 Budget Original | Difference (\$) |
| | \$ 9,913,919 | \$ 12,418,045 | \$ 8,576,126 | \$ 6,281,043 | \$ 6,527,459 | \$ 7,443,395 | \$ 7,285,765 | \$ (157,630) |

| | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | 2015/16 Final Budget | 2016/17 Budget Original | Difference (\$) |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|----------------------|-------------------------|-----------------|
| Increase (Deficit) For Year | \$ 1,742,473 | \$ 1,559,805 | \$ 150,650 | \$ 1,583,988 | \$ 1,381,829 | \$ 532,755 | \$ 131,876 | \$ (400,879) |
| Prior Period Adjustment | \$ 20,712 | \$ 35,615 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund Balance at Start of Year | \$ (3,241,823) | \$ (1,478,638) | \$ 116,782 | \$ 267,432 | \$ 1,851,420 | \$ 3,233,249 | \$ 3,766,004 | |
| Fund Balance at End of Year | \$ (1,478,638) | \$ 116,782 | \$ 267,432 | \$ 1,851,420 | \$ 3,233,249 | \$ 3,766,004 | \$ 3,897,880 | |